

REBUTTAL TESTIMONY
OF
ZACHARY D. LONG
ON BEHALF OF
DOMINION ENERGY SOUTH CAROLINA
DOCKET NO. 2020-125-E

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Zachary D. Long. My business address is 120 Tredegar St, Richmond, Virginia 23219.

Q. ARE YOU THE SAME ZACHARY D. LONG WHO SUBMITTED DIRECT TESTIMONY IN THIS PROCEEDING?

A. I am.

Q. WHAT IS THE PURPOSE OF YOUR REBUTTAL TESTIMONY?

A. To provide the adjustments to the merger synergies calculations based on the proforma changes made during discovery.

Q. WHAT ARE THOSE ADJUSTMENTS?

A. The Company's response to ORS Request 8-6 includes updates to three proforma adjustments associated with merger synergies:

- **VRP:** Adjustment #16 was updated to include VRP participants through April 2021, and to make corrections to the methodology. When using the financial impacts from the updated Adjustment #16 related to VRP participants with an effective departure date between April 2020 and April 2021, the total VRP savings would be \$23.9M rather than the \$24.7M originally provided.
- **DES Bill:** Adjustment #17 was updated to remove certain charges from cost of service. When annualizing the updated DES bill

1 amounts, the offset to synergies would be \$16.1M rather than the
2 \$17.0M originally provided.

- 3 • **Non-Labor Synergies:** Adjustment #18 was updated to reflect a
4 change in test year expenses associated with the aviation program,
5 while it was still in operation. The original estimate of \$2.5M in
6 synergies associated with the aviation program already reflected
7 the DESC Electric allocated portion of the full annualized cost.
8 There is no change related to Adjustment #18.

9 **Q. WHAT IS THE NET IMPACT OF THESE ADJUSTMENTS?**

10 A. The net impact of these adjustments does not materially change the
11 amount of the merger savings. The merger savings total remains at \$45.0M.

12 **Q. DOES THIS CONCLUDE YOUR REBUTTAL TESTIMONY?**

13 A. Yes, it does.
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